

**Town of Swansea**  
Swansea, South Carolina  
**Draft Budget**  
Fiscal Year End – June 30, 2021

**Prepared by:**

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Certified Public Accountants

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## Table of Contents

Administrative Budget	1-2
Police Budget	3
Water & Sewer Budget	4-5
Street Fund Budget	6
Salary Budget	7
Reconciliation of All Funds	8

Town of Swansea  
Fiscal Year Ended June 30, 2021

Administration Budget

Revenue	FY 2019 Budget	FY 2020 Budget	FY 2021 Budget	Net Change
Prior Tax Years	10,600	15,000	15,000	
Current Tax Years	136,000	154,000	160,000	-15000
Tax Penalties & Interest	1,700	2,000	5,000	
Business Licenses	47,000	48,000	70,000	-10000
Business Licenses - Penalties	500	500	500	
MASC Revenue - Insurance	89,500	93,000	93,000	
MASC Revenue - Telecom	3,600	7,000	7,000	
MASC Revenue - Brokers Tax		5,000	5,000	
Franchise Fees - Electric	54,407	55,000	60,000	
Franchise Fees - Cable	2,450	2,000	2,000	
Planning /Zoning	360	450	450	
Local Government	19,880	18,680	18,680	
Motor Carrier Fee	360	350	350	
Inventory Exemption Tax	4,500	4,500	-	
Homestead Exemption Tax	13,000	13,000	-	
Filing Fees	100	100	100	
Miscellaneous	500	500	494	
Special Events	1,750	-	-	
Special Events - Police	500	-	-	
<b>Budgeted Revenue</b>	<b>386,707</b>	<b>419,080</b>	<b>437,574</b>	

Town of Swansea  
Fiscal Year Ended June 30, 2021

Administration Budget

Expenses	FY 2019 Budget	FY 2020 Budget	FY 2021 Budget	Net Change
Salaries	8,100	66,600	101,440	-16640
Health Insurance - Employer	-	7,200	12,000	-6000
Worker's Compensation	81	800	1,000	
Retirement Employer	2,020	8,991	13,694	
Employer MC 1.45%	111	966	1,471	
Employer SS 6.20%	444	4,129	6,289	
Office Supplies / Printing	1,900	4,500	4,500	
Electricity/Street Lights	1,265	2,500	30,000	
Telephone	1,900	3,000	6,000	+3,000
Postage	400	500	715	
Repairs and Maintenance - Build.	2,500	3,000	2,700	
Professional Services	12,700	21,090	31,000	
Legal Fees		18,000	21,015	
Park Expense	600	3,000	3,000	
Advertising	150	500	1,000	
General Liability (Tort) Insurance	280	12,000	12,000	
Building and Contents Insurance	140	7,000	7,500	
Total Property Values	200	1,500	1,500	
Dues, Subscrip. & Memberships	1,000	1,500	1,500	
Donations and Public Relations	380	2,000	1,000	
Elections	1,500	1,500	1,500	
Miscellaneous	3,000	2,500	2,000	
FF&E (Pump)	2,000	-		
Training - Mayor & Staff				
Training - Council				
Special Events	1,500			
Special Events - Police	500	-	-	
Contingency	500	1,000	10,660	+9,660
<b>Budgeted Expenses</b>	<b>43,171</b>	<b>173,776</b>	<b>273,485</b>	
<b>Budgeted Net Income (Loss)</b>	<b>\$ 343,536</b>	<b>\$ 245,304</b>	<b>164,089</b>	
Transfer to Police Department			(164,089)	
Transfer to Street Budget			-	
<b>Net After Transfers - Admin budget</b>			<b>0</b>	

Town of Swansea  
Fiscal Year End - June 30, 2021

Police Department Budget

Revenue	FY 2019 Budget	FY 2020 Budget	FY 2021 Budget	Net Change
Court Fines & Forfeitures	\$ 171,010	150,000	145,000	-20,000
Impound Fees	16,060	18,500	32,000	-13,000
Victims Service Funds	8,950	8,000	8,000	
<b>Budgeted Revenue</b>	<b>196,020</b>	<b>176,500</b>	<b>185,000</b>	

Expenses	FY 2019 Budget	FY 2020 Budget	FY 2021 Budget	
Salaries	153,510	136,100	116,000	-3,500
Health Insurance - Employer	16,490	21,600	15,000	-3,000
Worker's Compensation	4,850	3,926	3,026	
Retirement Employer	33,950	21,776	18,560	
Employer MC 1.45%	2,425	1,973	1,682	
Employer SS 6.20%	9,700	8,438	7,192	
Office Supplies / Printing	1,775	2,000	2,000	
Gasoline & Diesel Fuel	11,000	11,000	11,000	
Supplies	380	500	550	
Uniforms	1,255	1,200	1,500	
Electricity	3,500	3,500	3,500	
Victims Serv. (surcharge)	9,260	8,000	8,000	
Telephone	37,470	12,000	7,000	-3,000
Postage	450	500	500	
Repairs and Maintenance - Build.	3,775	4,000	2,000	
Repairs and Maintenance - Vehicles	500	2,000	2,000	
Repairs and Maintenance - Equip.	850	1,000	1,000	
Professional Services	7,500	20,000	21,000	
Statutory Transfers	67,500	82,000	55,058	-31,942
Court Fine Agreement	20,000	38,680	38,680	
Crime Prevention	110	100	100	
Jurors Fees	250	200	1,000	
Juvenile Detention	1,000	1,000	1,000	
Training	500	500		
General Liability (Tort)	1,900	1,000	1,000	
Liability for Law Enforcement	4,864	4,000	4,000	
Auto Insurance	3,320	4,010	4,091	
Dues, Subscrip. & Memberships	650	500	500	
Miscellaneous	350	300	350	
Vehicles/vehicle repairs	15,000	14,000	6,000	
Machinery & Equipment	5,000	2,000	1,800	
Furniture & Equipment	2,000			
Impound Account Expenses	14,500	14,000	14,000	-2,000
<b>Budgeted Expenses</b>	<b>435,584</b>	<b>421,804</b>	<b>349,089</b>	
<b>Budgeted Net Income (Loss)</b>	<b>\$ (239,564)</b>	<b>\$ (245,304)</b>	<b>\$ (164,089)</b>	
Transfer from Admin Town Budget			164,089	
<b>Net After Transfer- In/Out Police Department</b>			<b>0.00</b>	

Town of Swansea  
Fiscal Year End - June 30, 2021

Water & Sewer Fund Budget

Revenue	FY 2019 Budget	FY 2020 Budget	FY 2021 Budget	Net Change
<b>Water &amp; Sewer Services</b>	\$ 607,535	\$ 670,000	\$ 700,000	-20,000
Connection Fees	12,500	15,000	10,000	-5,750
Impact Fees - Water	44,790	47,030	45,000	
Penalty and Reconnect Fees	33,250	35,000	30,000	
Set Up Fee	6,500	7,000	3,000	
Interest Earned	95	100	1,100	+1,000
Miscellaneous	1,120	1,500	1,000	
Revenue Bull Swamp	85,200	89,100		
Funds Carryover - Water Pipeline		100,000		
Connection Fees - Sewer	1,700	2,000	1,000	
<b>Budgeted Revenue</b>	<b>792,690</b>	<b>966,730</b>	<b>791,100</b>	

Town of Swansea  
Fiscal Year End - June 30, 2021

Water & Sewer Fund Budget

Expenses	FY 2019 Budget	FY 2020 Budget	FY 2021 Budget	Net Change
Salaries	161,700	137,618	130,000	-25,300
Health Insurance - Employer	28,350	21,600	20,000	-4,000
Worker's Compensation	2,730	1,651	2,269	
Retirement Employer	32,550	18,716	17,550	
Employer MC 1.45%	2,835	1,995	1,885	
Employer SS 6.20%	10,500	8,532	8,060	
Office Supplies / Printing	800	1,500	1,500	
Gasoline & Diesel Fuel	3,580	5,000	5,000	
Supplies	4,500	94,000	40,000	
Uniforms	700	500	700	
Electricity	14,430	12,000	12,000	
Telephone	6,275	2,000	2,000	
Postage	8,960	8,000	8,000	
Maintain Lines	2,050	2,000	2,000	
Repairs and Maintenance - Build.	1,500	1,000	1,000	
Repairs and Maintenance - Vehicles	2,400	2,500	2,500	
Repairs and Maintenance - Equip.	9,215	8,000	8,000	
Professional Services	30,250	35,000	30,000	+5,000
Contractor Services	25,400	40,000	20,000	
Legal Fees	10,000	18,000	25,000	
Water Analysis	3,210	3,500	3,500	
Advertising	200	200	200	
Training	300	750		
General Liability (Tort) Insurance	3,800	4,350	5,000	
Auto Insurance	2,200	2,000	2,500	
Water Purchased & Wastewater Purification	194,185	190,000	210,000	-5,000
Dues, Subscrip. & Memberships	1,100	1,500	1,500	
Miscellaneous	1,350			
Machinery & Equipment	3,125	5,000	5,000	
Furniture and Equipment	2,130	1,000	1,000	
System Pipe & Fittings	16,855	15,000	12,000	
USDA Loan	136,872	136,872	136,872	
BOND Pipeline		24,432	24,432	
PIPELINE Work		100,000	-	
Purchase of Land		3,500		
Uncollectable Accounts	13,000			
Fountain -pump			5,000	
Depreciation Fund	6,000	6,000	6,000	
Contingency Fund	1,868	1,000	15,632	+9,900
Budgeted Water & Sewer Expenses	744,920	914,717	766,100	
Budgeted Net Income (Loss)		52,013	25,000	
Transfer To Street Budget			(25,000)	
Net After Transfers - Water & Sewer Budget			0.00	

Town of Swansea  
Fiscal Year End - June 30, 2021

	FY 2019 Budget	FY 2020 Budget	FY 2021 Budget	Net Change
Street Budget				
Sanitation Fee	37,500	40,000	25,000	
Budgeted Revenue	37,500	40,000	25,000	

Expenses	FY 2019 Budget	FY 2020 Budget	FY 2021 Budget	Net Change
Salaries	48,216	37,900	-	
Health Insurance - Employer	8,892	7,200	-	
Worker's Compensation	1,938	379	-	
Retirement Employer	9,120	5,154	-	
Employer MC 1.45%	701	550	-	
Employer SS 6.20%	3,078	2,350	-	
Gasoline & Diesel Fuel	2,997	3,000	3,000	
Supplies	1,000	1,000	1,000	
Uniforms	200	200	200	
Street Lights	25,000	30,000		
Telephone	850	900	1,000	
Repairs and Maintenance - Vehicles	900	1,000	1,000	
Repairs and Maintenance - Equip.	1,500	1,000	1,000	
General Liability (Tort) Insurance	650	600	600	
Auto Insurance	375	700	700	
Personal Property Maintenance	250	200	200	
Inland Marine Insurance	75	100	100	
Contracted Services - Waste Management	-		31,200	
Machinery & Equipment	1,540			
Professional Services	1,600			
Truck/Trailer Purchase	9,000		10,000	
Total Street fund Expenses	117,882	92,233	50,000	
Budgeted Net Income (Loss)	(80,382)	(52,233)	(25,000)	
Transfer from Admin Budget			-	
Transfer from Water & Sewer Budget			25,000	
Net After Transfers - Street budget			0.00	



Town of Swansea  
Salary Budget  
Fiscal Year End - June 30, 2021

Salary Budget

	FY 2021 Budget	Personnel
<b>Town Council</b>	\$ 10,800	<b>Mayor</b>
<b>Council</b>	9,000	*Council
<b>Town Administrative</b>	36,000	<b>Town Clerk/Treasurer</b>
<b>Additional Clerical Staff</b>	16,640	Clerical Staff
<b>Judicial Clerk</b>	29,000	
<b>Water &amp; Sewer Dept</b>	100,880	Water Service Personnel
<b>Water &amp; Sewer Dept</b>	29,120	Field Operator - David
<b>Police Department &amp; Judicial Clerk</b>	116,000	**Chief, 2 Officers
	\$ 347,440	

\* Council Members are compensated \$2,250 each

\*\* Police Chief \$49,000; Police Officers (2) \$67,000;

Town of Swansea  
 Reconciliation of All Funds  
 Fiscal Year End - June 30, 2021

	FY 2021 Budget	NOTES
<b>Administration Funds</b>	\$ 164,089	
<b>Police Department &amp; Judicial Clerk</b>	(164,089)	
<b>Water &amp; Sewer Dept</b>	25,000	
<b>Street fund</b>	(25,000)	
	\$ 0	